

Accelerating development of sustainable micro-entrepreneurship in rural regions of Azerbaijan (ADSMIRRA)

Period of implementation: 01.09.2018 - 28.02.2021

EaP countries:
Azerbaijan

EU contribution: € 418 324

Total budget: € 464 805

Implementing organisation(s):
Azerbaijan Micro-finance Association (AMFA)

Project website: amfa.az/

Project description:

The overall objective of the project is to support establishment and development of micro-businesses as to support rural population in income generation and job creation.

The project specific objective is to strengthen rural micro entrepreneur's capacities to enable them to start or expand own businesses by building their skills, facilitating market opportunities and providing seed capital in the Ganja – Gazakh, Guba – Khachmaz, Sheki – Zagatala and Kur – Araz (Aran) Economic Zones.

The action contributes to promoting community based initiatives for market-driven income and employment generation in rural areas of Azerbaijan by strengthening rural micro entrepreneur's capacities to enable them to start or expand own businesses by building their skills, facilitating market opportunities and providing seed capital.

Expected results:

- At least 500 persons improved their level of financial literacy and enhanced finance management skills;
- At least 150 persons improved their business management skills;
- At least 50 persons provided with in-kind seed capital and/or benefited from mentoring advice of experienced business consultants, know-how of running the cooperative;
- Access to market is facilitated for 100 micro-businesses;
- The capacities of financial education trainers and mentors are strengthened;
- Experience and lessons learnt are documented;
- Experience on implementation of Financial Education program will be shared.



Social media account links:

<https://az-az.facebook.com/AMFA.Azerbaijan>, <https://az-az.facebook.com/AMFA.Azerbaijan>