PROJECT FACTSHEET



Support to the Ministry of Taxes of the Republic of Azerbaijan in Transfer Pricing and developing Anti-Tax Avoidance measures

Period of implementation: 17.01.2018 - 17.05.2020

EaP countries: Azerbaijan

EU contribution: € 1 200 000

Total budget: € 1 200 000

Implementing organisation(s):

Independent authority for Public Revenue, Centre of International and European Economic Law (CIEEL)

Project website: twinning.taxes.gov.az



Social media account links: https://twitter.com/AzGrTransfPric, facebook.com/twinazergreeceTax/

Project description:

On the 17th of May 2020, the EU funded Twinning Project "Support to the Ministry of Taxes of the Republic of Azerbaijan in Transfer Pricing and developing Anti-Tax Avoidance Measures" between Greece and Azerbaijan, which run from 17 January 2018, was concluded, after 28 months of intensive work. The Twinning Project was implemented by the State Tax Service under the Ministry of Economy of the Republic of Azerbaijan, the Independent Authority of Public Revenue of the Republic of Greece and the Centre of International and European Economic Law (CIEEL). The aim of the Project was to provide assistance to State Tax Service of the Republic of Azerbaijan concerning the introduction and implementation of an efficient Transfer Pricing Legislation and Transfer Pricing Auditing and to support the State Tax Service under the Ministry of Economy of the Republic of Azerbaijan in aligning Transfer Pricing legislation with European standards and in establishing resources for best practice auditing processes.

Expected results:

- Effective transfer pricing legal framework is developed in line with best EU standards;
- Advance Pricing Agreements" and "Mutual Agreement Procedures" systems in the field of transfer pricing are developed;
- Setting up the administrative supervisory mechanisms in the field of transfer pricing regulation in compliance with the EU standards and increase an institutional capacity of Ministry of Taxes in this area.

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