## PROJECT FACTSHEET



Funded by the European Union

Support to the government of Azerbaijan in creating more enabling SME's environment and to enhance their competitiveness

Period of implementation: 27.01.2020 - 26.02.2022

EaP countries: Azerbaijan

EU contribution: € 914 210

Total budget: € 914 210

Implementing organisation(s): European Profiles S.A.



Social media account links:

**Project website:** 

**Project description:** 

**Expected results:** 

- PMO in SMBDA supported to develop project management with respective process flows, internal legal framework and policy documents and 5 operational departments supported to develop 3 years Business plans;

- Alternative and innovative funding models as well as policy papers for SME Development Funds prepared;

- Effective communication function of the SMBDA built;

- Government support policy recommendations for SME clusters based on best international practice developed;

- Support for establishing and operation of SME Development Centres;

- Capacity of the staff of SMBDA, SMB Houses, departments of the Ministry of Economy, representatives of the relevant bodies involved to the Supervisory Council of SMBDA (Confederation of Entrepreneurs, ASK, line Ministries) as well as SMB development centers at the universities enhanced.