PROJECT FACTSHEET

Funded by the European Union

EU-Azerbaijan Business Forum 2024-2026



Duration: 29.12.2023 - 28.12.2026

Countries:
Azerbaijan

EU contribution: € 495 710

Total budget: € 495 710

Implementer:
COWI Belgium srl

Social media:
facebook.com/euazbusinessforum,
linkedin.com/company/eu-azerbaijan-business-forum/

Website(s): euazbusinessforum.az/

Project description:
The Government of Azerbaijan is committed to diversifying the economy and strengthening the non-oil sector. EU cooperation with Azerbaijan supports the country's reform agenda, in particular in the areas of economic diversification, sustainable growth, social development, connectivity, good governance, and the rule of law. The efficient development and diversification of the economy depend, among other, on the favourable business environment in Azerbaijan. The creation of such an environment that would allow businesses to prosper can be achieved via effective public-private dialogue and cooperation.

This EU-funded project aims at strengthening the non-oil sector development in Azerbaijan by improving cooperation within the local EU business community (chambers of commerce of the EU Member States and business and trade development agencies and networks in Azerbaijan). This project also aims at providing easy-to- access tools and contacts to relevant local stakeholders, and information on a regulatory framework to EU businesses that produce sustainable products and technologies and are interested in entering the Azerbaijan market (and vice-versa).

Expected results:
- The EU Business Climate Reports Azerbaijan for 2022/2023, 2024, and 2025 are produced;
- The EU-Azerbaijan Business Forums take place in Baku in 2024, 2025 and 2026;
- The operational management of the Digital Networking Platform EU-Azerbaijan Business Forum is organized;
- Two sector-specific business missions to the regions of Azerbaijan (outside of Baku) take place in 2024 and in 2026;
- A study on the trade sector development in Azerbaijan is produced.