

Decarbonisation and Climate Resilience in the Eastern Partnership (EU4ClimateResilience)

Duration: 01.01.2024 - 31.12.2027

Countries:

Armenia, Azerbaijan, Georgia, Republic of Moldova, Ukraine

EU contribution: € 17 000 000

Total budget: € 19 583 849

Implementer:

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), Organisation for Economic Cooperation and Development (OECD)



Project description:

This Multi-Donor Action, EU4ClimateResilience, supports the green transition, enhances decarbonization, boosts energy security, and increases climate resilience in the EaP countries (Armenia, Azerbaijan, Georgia, Moldova, and Ukraine). It helps in improving climate change and adaptation policies to achieve mitigation goals under the Paris Agreement (PA) and bilateral EU agreements. This includes technical support for the Nationally Determined Contributions' (NDC) 2025 update, enhancing regulatory frameworks, and advancing institutional capacities for NDC updates, Monitoring, Reporting, and Verification (MRV) systems, and mainstreaming climate change into sectoral policies.

The Action also supports local climate adaptation projects, boosting the resilience of cities and municipalities. To mobilize sustainable investments, the Action supports the issuance of green bonds. In Ukraine, the Action addresses reconstruction needs from Russia's war of aggression.

The Action is co-financed by the European Union and the Federal Ministry for the Environment, Nuclear Safety, and Consumer Protection (BMUV), and is implemented by GIZ and OECD. The Action and the BMUV-funded project 'Promoting Green Deal Readiness in the Eastern Partnership Countries' (PROGRESS) are complementary, supporting EaP countries within the context of the EU Green Deal.

Expected results:

1. Climate change mitigation policy frameworks and strategies updated and implementation advanced.
2. MRV systems improved.
3. Up to 10 demonstration projects, including on healthy ecosystems and biodiversity, implemented showing the benefits of climate adaptation.
4. Strengthened national regulatory frameworks for green financing and up to three green bonds issued.
5. Support provided for the green post-war reconstruction of Ukraine in line with the green and digital agenda.